

IDOX plc acquires Sword CTSpace from Sword Group, to enhance McLaren Software portfolio in engineering document management & control market

Houston, Texas, USA; 15 November 2011 – McLaren Software has today announced that its parent company, UK based IDOX plc, has acquired CTSpace from the Sword Group to create the largest enterprise class engineering document management and control software company.

Under the McLaren Software brand the combined product portfolio provides on premise engineering document management and control applications, complemented by cloud based project collaboration solutions to owner operators and EPCs in asset intensive industries. Enterprise Engineer™ and Fusion Enterprise™ are accredited by EMC and IBM reflecting the increasing industry support for specialist software companies creating applications for Enterprise Content Management (ECM) platforms.

Richard Kellett-Clarke, CEO of IDOX plc, said:

"The IDOX objective continues to be the creation of an organization to meet the specialized needs of the world's largest companies whose businesses are reliant on large operational assets. IDOX have been delighted with McLaren's 25% revenue grown in its first ten months of ownership since its acquisition in December 2010 and continue to invest in this market as a key part of the group's growth strategy. With this acquisition McLaren now have the critical mass, expertise, geographical reach and financial backing to meet the most demanding of customer requirements.

As the world demand for energy, drug manufacturing and natural resources increases so do the regulatory and economic pressures to ensure the safe, environmentally sound and cost effect execution of major capital projects and asset operations. The expanded McLaren organization provides unequalled industry and technical expertise focussed solely on the development and delivery of engineering document management and control solutions."

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About McLaren Software

McLaren Software, a subsidiary of IDOX plc, provide Engineering Document Management and Control applications complimented by cloud based project collaboration solutions to Owner Operators and EPCs in asset intensive industries. Customers include leading companies in the Oil & Gas, Utilities, Life Sciences, Process Manufacturing and Natural Resources sectors. Operating in highly regulated industries all McLaren customers require controlled creation, approval and access to validated engineering documents and drawings to support the efficient, safe and compliant construction and operation of a plant or facility.

McLaren Software applications support each stage of an asset lifecycle from FEED (Front End Engineering Design), capital projects, to handover / turnover, MRO (maintenance, repair, operations) and the management of change. Built-in industry best practice processes ensure that all users follow consistent engineering document management and control processes via familiar applications and user interfaces.

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McLaren Software applications are available in the cloud, stand-alone or supported by leading ECM platforms including EMC – Documentum™ and IBM FileNet P8™.

www.mclarensoftware.com

About IDOX plc

IDOX plc is a supplier of software solutions and services to the UK public sector and increasingly to the wider corporate sector. It is the leading applications provider to local government for core functions relating to land, people and property, such as its market leading planning systems and election management software. Over 90% of UK local authorities are now customers.

The Group provides public sector organisations with tools to manage information and knowledge, documents and content, business processes and workflow as well as connecting directly with the citizen via the web.

These capabilities have been recently extended via the acquisition of McLaren Software into the related area of engineering document management and control applications, serving many leading international companies in industries such as oil & gas, mining, utilities, pharmaceuticals and transportation.

IDOX also supplies decision support content and additional specialist services via the IDOX Information Solutions business, as well as transforming approaches to knowledge and content management via consultancy and training in the UK and internationally.

In addition, it provides these specialist skills to customers through its TFPL branded recruitment division.
www.idoxgroup.com